

Tenancy Application

The Scranton Enterprise Center (SEC) houses a Business Incubator program for start-up or expanding small businesses planning to permanently locate in Northeastern Pennsylvania.

Potential participants must submit an application and a business plan for review to assess the firm's compatibility with the SEC Business Incubator's purpose and facilities. The application will be reviewed by the Scranton Enterprise Center Advisory Committee. All information contained in the application will be kept completely confidential. *Confidentiality agreements will be signed upon request of the applicant.*

The application will be reviewed on the following criteria:

- ***The firm must produce a technology based product or service and/or a proprietary product and/or service;***
- ***The potential for company growth and knowledge-based job creation;***
- ***The firm's commitment to the ideals of the Scranton Enterprise Center Business Incubator;***
- ***The firm's ability to benefit from the resources and services provided by the Scranton Enterprise Center Business Incubator;***
- ***Compatibility with other existing tenants;***
- ***The space available and the space required.***

Application Checklist

- _____ Completed application
- _____ Business plan attached
- _____ Financial Projections – Income Statement and Balance Sheet and Cash Flow Forecast for three years.
- _____ Three years Federal Tax Returns (Business/Personal)

When the application is completed, please contact Kristine French at 570-342-7711 to schedule an appointment to discuss the application in further detail.

I. Applicant Information

Please print or type clearly and neatly. The application must be completed in its entirety before it can be processed. A copy of your social security card and driver's license must be attached upon submission of this application. Do not send originals.

Please provide names of the accountant and legal counsel for this business:

NAME

PHONE NUMBER

Please attach financial statements to this application from business owners and any individuals that are guarantying loans relating to the program participation.

<u>Bank Name</u>	<u>Acct. #</u>	<u>Balance</u>
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Business Checking Account: _____

Business Savings Account: _____

III. Occupancy Information

Desired date of occupancy: _____

Currently occupying: _____ Rent space in commercial facility

_____ Space at personal residence

_____ Other: _____

What are your approximate current space requirements?

_____ Up to 300 square feet

_____ 300-600 square feet

_____ 600+ square feet

The minimum space available to incubator tenants is approximately 320 square feet.

Outline your projected total space requirements for the first year in the Business

Incubator: _____ square feet

Do you anticipate that these needs will change in years two and three? Is so, how: _____

Projected number of employees in the next 12 months (please indicate part-time vs. full-time):

Full-time: _____ Part-time: _____

Projected sales for current year: _____

Projected sales in 12 months: _____

Briefly describe new capital needs for the near future. If more space is needed, please attach separate sheet of paper to this application :

_____ Start-up Capital
_____ Working Capital
_____ Equipment Lease and Purchase

Briefly describe need for additional capital in the next 2-3 years. If more space is needed, please attach separate sheet of paper to this application. :

_____ Start-up Capital
_____ Working Capital
_____ Equipment Lease and Purchase

VI. Business Incubator Participation

What types of particular (or specific) assistance do you expect from the business incubator program?

How do you think the Scranton Enterprise Center Business Incubator can assist you in developing your business? What are your particular needs as you see them relating to the services of the Business Incubator Program?

Please attach any additional information that will assist the Advisory Review Committee to understand and evaluate your firm's potential for growth and success.

By signature to this Application for Admittance, applicant acknowledges that the information provided is true and to the best of his/her knowledge. It is understood that the applicant acknowledges that the Scranton Enterprise Center may obtain relevant credit information/reports with respect to the applicant business and/or its principals.

Applicant's Signature

Date: _____

Applicant's Title

Applicant's Signature

Date: _____

Applicant's Title